

When Government Regulations Halt Entrepreneurial Plans

TV Industry & FCC Ruling

Regardless of political leaning, the recent C-Span interview with TV station owner Armstrong Williams has two major takeaway lessons: Changes in federal regulations, state or local law can put an entrepreneur in any industry out of business. So always having a backup plan is key.

In this case, new Federal Trade Commission ruling rulings will likely force some smaller TV station owners out of the industry. A fascinating glimpse at the struggles involved in operating in the industry in which large sums of money to operate are necessary, but partnerships with monied business partners are now ruled as no longer allowed.

References

C-Span 3-4 Minutes

<http://tinyurl.com/pezobma>

Poynter.org Media News

<http://tinyurl.com/n9zsg5p>